

Cintas Corporation
Consolidated Condensed Statement of Cash Flows
(Unaudited)
(In thousands)

<u>Cash flows from operating activities</u>	<u>Three Months Ended</u>	
	<u>August 31, 2009</u>	<u>August 31, 2008</u>
Net income	\$ 53,984	\$ 78,636
Adjustments to reconcile net income to net cash provided by operating activities		
Depreciation	38,549	39,040
Amortization of deferred charge	10,356	10,845
Stock-based compensation	3,630	3,535
Deferred income taxes	(412)	(1,482)
Change in current assets and liabilities, net of acquisitions of businesses		
Accounts receivable, net	(1,425)	(3,369)
Inventories, net	16,976	(3,795)
Uniforms and other rental items in service	5,986	(4,437)
Prepaid expenses	(4,890)	(6,332)
Accounts payable	3,481	(7,554)
Accrued compensation and related liabilities	(7,118)	(16,696)
Accrued liabilities and other	(6,433)	(32,771)
Income taxes payable	32,210	32,718
Net cash provided by operating activities	144,894	88,338
<u>Cash flows from investing activities</u>		
Capital expenditure	(24,819)	(54,461)
Proceeds from sale or redemption of marketable securities	-	171
Purchase of marketable securities and investment	(19,259)	(10,379)
Acquisitions of businesses, net of cash acquired	(2,633)	(12,106)
Other	(25)	627
Net cash used in investing activities	(46,736)	(76,148)
<u>Cash flows from financing activities</u>		
Proceeds from issuance of debt	-	7,000
Repayment of debt	(179)	(261)
Exercise of stock-based compensation award	2,710	-
Repurchase of common stock	(959)	(25,847)
Other	(2,194)	287
Net cash used in financing activities	(622)	(18,821)
Effect of exchange rate changes on cash and cash equivalents	30	(1,350)
Net increase (decrease) in cash and cash equivalents	97,566	(7,981)
Cash and cash equivalents at beginning of period	129,745	66,224
Cash and cash equivalents at end of period	\$ 227,311	\$ 58,243