



Cintas Corporation
Consolidated Condensed Balance Sheets
(Unaudited)
(In thousands except share data)

	Nov. 30, 2003	Nov. 30, 2002
ASSETS		
Current assets:		
Cash and cash equivalents	\$98,596	\$50,909
Marketable securities	97,519	38,315
Accounts receivable, net	279,588	287,476
Inventories	212,910	219,964
Uniforms and other rental items in service	301,869	299,989
Prepaid expenses	6,975	9,823
Total current assets	997,457	906,476
Property and equipment, at cost, net	776,814	772,014
Goodwill	730,850	699,586
Service contracts	137,501	150,181
Other assets	52,321	56,584
	<u>\$2,694,943</u>	<u>\$2,584,841</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$56,271	\$65,357
Accrued liabilities	116,839	134,489
Income taxes:		
Current	68,724	58,168
Deferred	56,925	63,205
Long-term debt due within one year	23,492	17,355
Total current liabilities	322,251	338,574
Long-term debt due after one year	482,850	610,894
Deferred income taxes	101,424	84,774
Shareholders' equity:		
Preferred stock, no par value, 100,000 shares authorized, none outstanding	-	-
Common stock, no par value, 425,000,000 shares authorized, 170,890,747 shares issued and outstanding (170,241,970 at November 30, 2002)	79,178	70,542
Retained earnings	1,701,055	1,490,123
Other accumulated comprehensive income (loss):		
Foreign currency translation	9,951	(7,034)
Unrealized loss on derivatives	(1,766)	(3,032)
Total shareholders' equity	1,788,418	1,550,599
	<u>\$2,694,943</u>	<u>\$2,584,841</u>

