

**Cintas Corporation**  
**Consolidated Condensed Balance Sheets**  
**(Unaudited)**  
(In thousands, except share data)

	Nov. 30, 2004	Nov. 30, 2003
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$113,395	\$98,596
Marketable securities	242,769	97,519
Accounts receivable, net	308,996	279,588
Inventories, net	202,115	217,237
Uniforms and other rental items in service	309,216	297,542
Prepaid expenses	9,019	6,975
Total current assets	1,185,510	997,457
Property and equipment, at cost, net	799,873	776,814
Goodwill	830,492	730,850
Service contracts, net	140,327	137,501
Other assets, net	37,893	52,321
	<u>\$2,994,095</u>	<u>\$2,694,943</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$65,750	\$56,271
Accrued liabilities	133,836	116,839
Income taxes:		
Current	73,804	68,724
Deferred	60,538	56,925
Long-term debt due within one year	10,155	23,492
Total current liabilities	344,083	322,251
Long-term debt due after one year	465,178	482,850
Deferred income taxes	129,713	101,424
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	-	-
Common stock, no par value: 425,000,000 shares authorized, 171,689,744 and 170,890,747 shares issued and outstanding, respectively	98,853	79,178
Retained earnings	1,936,773	1,701,055
Other accumulated comprehensive income (loss):		
Foreign currency translation	20,971	9,951
Unrealized loss on derivatives	(1,476)	(1,766)
Total shareholders' equity	2,055,121	1,788,418
	<u>\$2,994,095</u>	<u>\$2,694,943</u>

