

Cintas Corporation
Consolidated Balance Sheets
(In thousands except share data)

<u>ASSETS</u>	November 30, 2011 (Unaudited)	May 31, 2011
Current assets:		
Cash & cash equivalents	\$ 207,772	\$ 438,106
Marketable securities	129,833	87,220
Accounts receivable, net	447,350	429,131
Inventories, net	287,950	249,658
Uniforms and other rental items in service	422,013	393,826
Income taxes, current	12,575	33,542
Deferred tax asset	56,007	45,813
Prepaid expenses and other	28,368	23,481
Total current assets	1,591,868	1,700,777
Property and equipment, at cost, net	938,664	946,218
Goodwill	1,483,635	1,487,882
Service contracts, net	86,661	102,312
Other assets, net	114,484	114,751
	\$ 4,215,312	\$ 4,351,940
 <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current liabilities:		
Accounts payable	\$ 111,136	\$ 110,279
Accrued compensation and related liabilities	64,372	79,834
Accrued liabilities	318,961	242,691
Long-term debt due within one year	225,732	1,335
Total current liabilities	720,201	434,139
Long-term liabilities:		
Long-term debt due after one year	1,059,490	1,284,790
Deferred income taxes	194,432	196,321
Accrued liabilities	138,570	134,041
Total long-term liabilities	1,392,492	1,615,152
Shareholders' equity:		
Preferred stock, no par value:	-	-
100,000 shares authorized, none outstanding		
Common stock, no par value:	144,842	135,401
425,000,000 shares authorized		
FY12: 173,642,348 issued and 129,732,048 outstanding		
FY11: 173,346,180 issued and 137,583,884 outstanding		
Paid-in capital	96,674	95,732
Retained earnings	3,327,111	3,255,256
Treasury stock:		
FY12: 43,910,300 shares		
FY11: 35,762,296 shares	(1,505,229)	(1,242,547)
Other accumulated comprehensive income (loss):		
Foreign currency translation	49,668	70,214
Unrealized loss on derivatives	(11,391)	(12,326)
Other	944	919
Total shareholders' equity	2,102,619	2,302,649
	\$ 4,215,312	\$ 4,351,940