

**Cintas Corporation**  
**Consolidated Condensed Statements of Cash Flows**  
**(Unaudited)**  
**(In thousands)**

	<b>Nine Months Ended</b>	
	<b>Feb. 2006</b>	<b>Feb. 2005</b>
<b>Cash flows from operating activities:</b>		
Net income	\$235,251	\$217,558
<b>Adjustments to reconcile net income to net cash provided by operating activities:</b>		
Depreciation	94,014	89,459
Amortization of deferred charges	24,130	20,726
Deferred income taxes	7,797	6,856
<b>Change in current assets and liabilities, net of acquisitions of businesses:</b>		
Accounts receivable	(14,187)	(12,119)
Inventories	11,984	(27,143)
Uniforms and other rental items in service	(11,240)	(252)
Prepaid expenses	(790)	(1,319)
Accounts payable	(9,210)	3,476
Accrued compensation and related liabilities	1,622	(185)
Accrued liabilities	(32,293)	(24,816)
Income taxes payable	4,241	15,984
Net cash provided by operating activities	311,319	288,225
<b>Cash flows from investing activities:</b>		
Capital expenditures	(102,080)	(100,956)
Proceeds from sale or redemption of marketable securities	74,820	35,099
Purchase of marketable securities	(11,346)	(164,065)
Acquisitions of businesses, net of cash acquired	(327,983)	(82,186)
Other	(13,830)	(1,877)
Net cash used in investing activities	(380,419)	(313,985)
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of debt	173,000	0
Repayment of debt	(7,068)	(7,264)
Stock options exercised	6,175	3,844
Repurchase of common stock	(114,170)	0
Other	16,010	13,683
Net cash provided by financing activities	73,947	10,263
Net increase (decrease) in cash and cash equivalents	4,847	(15,497)
Cash and cash equivalents at beginning of period	43,196	87,357
Cash and cash equivalents at end of period	<u>\$48,043</u>	<u>\$71,860</u>