

Cintas Corporation
Consolidated Balance Sheets
(In thousands except share data)

| <u>ASSETS</u> | February 28, 2011 (Unaudited) | May 31, 2010 |
|--|--|-------------------------|
| Current assets: | | |
| Cash & cash equivalents | \$ 184,731 | \$ 411,281 |
| Marketable securities | 31,974 | 154,806 |
| Accounts receivable, net | 416,295 | 366,301 |
| Inventories, net | 232,294 | 169,484 |
| Uniforms and other rental items in service | 373,983 | 332,106 |
| Income taxes, current | 13,026 | 15,691 |
| Deferred tax asset | 44,475 | 52,415 |
| Prepaid expenses and other | 26,160 | 22,860 |
| Total current assets | 1,322,938 | 1,524,944 |
| Property and equipment, at cost, net | 941,773 | 894,522 |
| Goodwill | 1,491,116 | 1,356,925 |
| Service contracts, net | 107,460 | 103,445 |
| Other assets, net | 108,783 | 89,900 |
| | \$ 3,972,070 | \$ 3,969,736 |
| <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u> | | |
| Current liabilities: | | |
| Accounts payable | \$ 101,935 | \$ 71,747 |
| Accrued compensation and related liabilities | 67,396 | 66,924 |
| Accrued liabilities | 220,674 | 244,402 |
| Long-term debt due within one year | 1,631 | 609 |
| Total current liabilities | 391,636 | 383,682 |
| Long-term liabilities: | | |
| Long-term debt due after one year | 806,447 | 785,444 |
| Deferred income taxes | 165,271 | 150,560 |
| Accrued liabilities | 135,774 | 116,021 |
| Total long-term liabilities | 1,107,492 | 1,052,025 |
| Shareholders' equity: | | |
| Preferred stock, no par value: | - | - |
| 100,000 shares authorized, none outstanding | | |
| Common stock, no par value: | 135,276 | 132,058 |
| 425,000,000 shares authorized | | |
| FY11: 173,342,049 issued and 145,301,823 outstanding | | |
| FY10: 173,207,493 issued and 152,869,848 outstanding | | |
| Paid-in capital | 90,462 | 84,616 |
| Retained earnings | 3,184,480 | 3,080,079 |
| Treasury stock: | (1,002,071) | (798,857) |
| FY11: 28,040,226 shares | | |
| FY10: 20,337,645 shares | | |
| Other accumulated comprehensive income (loss): | | |
| Foreign currency translation | 71,716 | 42,870 |
| Unrealized loss on derivatives | (7,199) | (6,997) |
| Other | 278 | 260 |
| Total shareholders' equity | 2,472,942 | 2,534,029 |
| | \$ 3,972,070 | \$ 3,969,736 |