

Cintas Corporation
Consolidated Condensed Balance Sheets
(Unaudited)
(In thousands except share data)

	May 31, 2004	May 31, 2003
ASSETS		
Current assets:		
Cash and cash equivalents	\$87,357	\$32,239
Marketable securities	166,964	25,420
Accounts receivable, net	285,592	278,147
Inventories	185,585	228,410
Uniforms and other rental items in service	301,350	305,721
Prepaid expenses	7,395	7,607
Total current assets	1,034,243	877,544
Property and equipment, at cost, net	785,310	777,432
Goodwill	805,441	721,855
Service contracts	144,664	144,899
Other assets	40,639	61,216
	<u>\$2,810,297</u>	<u>\$2,582,946</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$53,451	\$53,909
Accrued liabilities	178,030	153,134
Income taxes:		
Current	36,640	16,527
Deferred	47,042	53,018
Long-term debt due within one year	10,523	28,251
Total current liabilities	325,686	304,839
Long-term debt due after one year	473,685	534,763
Deferred income taxes	122,957	97,012
Shareholders' equity:		
Preferred stock, no par value, 100,000 shares authorized, none outstanding	-	-
Common stock 171,377,679 and 170,599,993 shares issued and outstanding, respectively	94,569	76,124
Retained earnings	1,790,547	1,568,071
Other accumulated comprehensive income (loss):		
Foreign currency translation	4,474	4,427
Unrealized loss on derivatives	(1,621)	(2,290)
Total shareholders' equity	1,887,969	1,646,332
	<u>\$2,810,297</u>	<u>\$2,582,946</u>

