

Cintas Corporation
Consolidated Condensed Balance Sheets
Audited
(In thousands except share data)

	May 31, 2005	May 31, 2004
ASSETS		
Current assets:		
Cash and cash equivalents	\$43,196	\$87,357
Marketable securities	266,232	166,964
Accounts receivable, net	326,896	285,592
Inventories, net	216,412	188,688
Uniforms and other rental items in service	305,450	298,247
Prepaid expenses	<u>8,358</u>	<u>7,395</u>
Total current assets	1,166,544	1,034,243
Property and equipment, at cost, net	817,198	785,310
Goodwill	889,538	805,441
Service contracts, net	146,596	144,664
Other assets, net	<u>39,868</u>	<u>40,639</u>
	<u>\$3,059,744</u>	<u>\$2,810,297</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$69,296	\$53,451
Accrued compensation & related liabilities	38,710	31,804
Accrued liabilities	166,428	146,226
Income taxes:		
Current	32,864	36,640
Deferred	41,883	47,042
Long-term debt due within one year	<u>7,300</u>	<u>10,523</u>
Total current liabilities	356,481	325,686
Long-term debt due after one year	465,291	473,685
Deferred income taxes	133,837	122,957
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	-	-
Common stock, no par value: 425,000,000 shares authorized 2005: 172,127,520 shares issued and 170,658,601 shares outstanding 2004: 171,377,679 shares issued and outstanding	114,171	94,569
Retained earnings	2,035,992	1,790,547
Treasury stock 2005: 1,468,901 shares; 2004: 0 shares	(58,204)	-
Other accumulated comprehensive income (loss):		
Foreign currency translation	13,507	4,474
Unrealized loss on derivatives	<u>(1,331)</u>	<u>(1,621)</u>
Total shareholders' equity	2,104,135	1,887,969
	<u>\$3,059,744</u>	<u>\$2,810,297</u>