

**Cintas Corporation**  
**Consolidated Condensed Statements of Income**  
(In thousands except per share data)

**Three Months Ended**  
**(Unaudited)**

	<b>May 31,</b>	<b>May 31,</b>	
	<b>2011</b>	<b>2010</b>	<b>% Chng.</b>
<b>Revenue:</b>			
Rental uniforms and ancillary products	\$ 711,861	\$ 647,664	9.9
Other services	300,226	261,785	14.7
Total revenue	<u>\$ 1,012,087</u>	<u>\$ 909,449</u>	11.3
<b>Costs and expenses:</b>			
Cost of rental uniforms and ancillary products	\$ 401,246	\$ 366,169	9.6
Cost of other services	177,794	157,712	12.7
Selling and administrative expenses	304,170	286,930	6.0
Restructuring charges	-	(2,880)	N/A
Operating income	<u>\$ 128,877</u>	<u>\$ 101,518</u>	26.9
Interest income	\$ (778)	\$ (600)	29.7
Interest expense	12,749	12,420	2.6
Income before income taxes	<u>\$ 116,906</u>	<u>\$ 89,698</u>	30.3
Income taxes	46,130	34,220	34.8
Net income	<u>\$ 70,776</u>	<u>\$ 55,478</u>	27.6
<b>Per share data:</b>			
Basic earnings per share	<u>\$ 0.49</u>	<u>\$ 0.36</u>	36.1
Diluted earnings per share	<u>\$ 0.49</u>	<u>\$ 0.36</u>	36.1
Weighted average number of shares outstanding	143,317	152,870	
Diluted average number of shares outstanding	143,362	152,870	

**Twelve Months Ended**

	<b>May 31,</b>	<b>May 31,</b>	
	<b>2011</b>	<b>2010</b>	<b>% Chng.</b>
<b>Revenue:</b>			
Rental uniforms and ancillary products	\$ 2,692,248	\$ 2,569,357	4.8
Other services	1,118,136	977,982	14.3
Total revenue	<u>\$ 3,810,384</u>	<u>\$ 3,547,339</u>	7.4
<b>Costs and expenses:</b>			
Cost of rental uniforms and ancillary products	\$ 1,530,456	\$ 1,449,576	5.6
Cost of other services	670,641	599,946	11.8
Selling and administrative expenses	1,168,944	1,086,359	7.6
Legal settlements, net of insurance proceeds	-	23,529	N/A
Restructuring charges	-	(2,880)	N/A
Operating income	<u>\$ 440,343</u>	<u>\$ 390,809</u>	12.7
Interest income	\$ (2,030)	\$ (1,695)	19.8
Interest expense	49,704	48,612	2.2
Income before income taxes	<u>\$ 392,669</u>	<u>\$ 343,892</u>	14.2
Income taxes	145,680	128,272	13.6
Net income	<u>\$ 246,989</u>	<u>\$ 215,620</u>	14.5
<b>Per share data:</b>			
Basic earnings per share	<u>\$ 1.68</u>	<u>\$ 1.40</u>	20.0
Diluted earnings per share	<u>\$ 1.68</u>	<u>\$ 1.40</u>	20.0
Weighted average number of shares outstanding	146,586	152,859	
Diluted average number of shares outstanding	146,586	152,859	

**CINTAS CORPORATION SUPPLEMENTAL DATA**

	<b>Three Months Ended</b>	
	<b>May 31, 2011</b>	<b>May 31, 2010</b>
Rental uniforms and ancillary products gross margin	43.6%	43.5%
Other services gross margin	40.8%	39.8%
Total gross margin	42.8%	42.4%
Net margin	7.0%	6.1%
Net margin, excluding charges	7.0%	5.9%
Depreciation and amortization	\$49,175	\$48,701
Capital expenditures	\$40,294	\$32,150
Debt to total capitalization	35.8%	23.7%

	<b>Twelve Months Ended</b>	
	<b>May 31, 2011</b>	<b>May 31, 2010</b>
Rental uniforms and ancillary products gross margin	43.2%	43.6%
Other services gross margin	40.0%	38.7%
Total gross margin	42.2%	42.2%
Net margin	6.5%	6.1%
Net margin, excluding charges	6.5%	6.4%
Depreciation and amortization	\$193,467	\$193,141
Capital expenditures	\$182,592	\$111,078
Debt to total capitalization	35.8%	23.7%

## Reconciliation of Non-GAAP Financial Measures and Regulation G Disclosure

The press release contains non-GAAP financial measures within the meaning of Regulation G promulgated by the Securities and Exchange Commission. To supplement its consolidated financial statements presented in accordance with U.S. generally accepted accounting principles (GAAP), the Company provides additional measures of operating results, net earnings, net margin and earnings per share adjusted to exclude certain costs, expenses and gains and losses. The Company believes that these non-GAAP financial measures are appropriate to enhance understanding of its past performance as well as prospects for future performance. A reconciliation of the differences between these non-GAAP financial measures with the most directly comparable financial measures calculated in accordance with GAAP is shown below.

Management believes earnings per diluted share excluding the legal settlement and restructuring charges provides investors pertinent information given the one-time nature of these charges.

	Three Months Ended		
	May 31, 2011	May 31, 2010	% Chng.
Income before income taxes	\$ 116,906	\$ 89,698	30.3
Excluding:			
Restructuring charges	\$ -	\$ (2,880)	
Income before income taxes, excluding charges	\$ 116,906	\$ 86,818	34.7
Income taxes, excluding charges	46,130	33,216	
Net income, excluding charges	\$ 70,776	\$ 53,602	32.0
Per share data:			
Earnings per diluted share, excluding charges	\$ 0.49	\$ 0.35	40.0

	Twelve Months Ended		
	May 31, 2011	May 31, 2010	% Chng.
Income before income taxes	\$ 392,669	\$ 343,892	14.2
Excluding:			
Legal settlements, net of insurance proceeds	\$ -	\$ 23,529	
Restructuring charges	-	(2,880)	
Income before income taxes, excluding charges	\$ 392,669	\$ 364,541	7.7
Income taxes, excluding charges	145,680	135,974	
Net income, excluding charges	\$ 246,989	\$ 228,567	8.1
Per share data:			
Earnings per diluted share, excluding charges	\$ 1.68	\$ 1.49	12.8

## Computation of Free Cash Flow

	Twelve Months Ended	
	May 31, 2011	May 31, 2010
Net Cash Provided by Operations	\$ 340,886	\$ 565,654
Capital Expenditures	\$ (182,592)	\$ (111,078)
Free Cash Flow	\$ 158,294	\$ 454,576

Note: Management uses free cash flow to assess the financial performance of the Company. Management believes that free cash flow is useful to investors because it relates the operating cash flow of the Company to the capital that is spent to continue, improve and grow business operations.

SUPPLEMENTAL SEGMENT DATA		Rental Uniforms and Ancillary Products	Uniform Direct Sales	First Aid, Safety and Fire Protection	Document Management	Corporate	Total
For the three months ended May 31, 2011							
Revenue	\$	711,861	\$ 109,055	\$ 99,619	\$ 91,552	\$ -	\$ 1,012,087
Gross margin	\$	310,615	\$ 33,751	\$ 41,580	\$ 47,101	\$ -	\$ 433,047
Selling and administrative expenses	\$	212,941	\$ 21,005	\$ 33,637	\$ 36,587	\$ -	\$ 304,170
Interest income	\$	-	\$ -	\$ -	\$ -	\$ (778)	\$ (778)
Interest expense	\$	-	\$ -	\$ -	\$ -	\$ 12,749	\$ 12,749
Income (loss) before income taxes	\$	97,674	\$ 12,746	\$ 7,943	\$ 10,514	\$ (11,971)	\$ 116,906
For the three months ended May 31, 2010							
Revenue	\$	647,664	\$ 103,207	\$ 87,883	\$ 70,695	\$ -	\$ 909,449
Gross margin	\$	281,495	\$ 31,994	\$ 34,582	\$ 37,497	\$ -	\$ 385,568
Selling and administrative expenses	\$	206,512	\$ 18,662	\$ 32,007	\$ 29,749	\$ -	\$ 286,930
Restructuring charges	\$	(2,880)	\$ -	\$ -	\$ -	\$ -	\$ (2,880)
Interest income	\$	-	\$ -	\$ -	\$ -	\$ (600)	\$ (600)
Interest expense	\$	-	\$ -	\$ -	\$ -	\$ 12,420	\$ 12,420
Income (loss) before income taxes	\$	77,863	\$ 13,332	\$ 2,575	\$ 7,748	\$ (11,820)	\$ 89,698
For the twelve months ended May 31, 2011							
Revenue	\$	2,692,248	\$ 419,222	\$ 377,663	\$ 321,251	\$ -	\$ 3,810,384
Gross margin	\$	1,161,792	\$ 126,475	\$ 156,060	\$ 164,960	\$ -	\$ 1,609,287
Selling and administrative expenses	\$	822,230	\$ 78,220	\$ 134,604	\$ 133,890	\$ -	\$ 1,168,944
Interest income	\$	-	\$ -	\$ -	\$ -	\$ (2,030)	\$ (2,030)
Interest expense	\$	-	\$ -	\$ -	\$ -	\$ 49,704	\$ 49,704
Income (loss) before income taxes	\$	339,562	\$ 48,255	\$ 21,456	\$ 31,070	\$ (47,674)	\$ 392,669
Assets	\$	2,544,178	\$ 331,192	\$ 355,332	\$ 595,912	\$ 525,326	\$ 4,351,940
For the twelve months ended May 31, 2010							
Revenue	\$	2,569,357	\$ 386,370	\$ 338,651	\$ 252,961	\$ -	\$ 3,547,339
Gross margin	\$	1,119,781	\$ 116,336	\$ 131,726	\$ 129,974	\$ -	\$ 1,497,817
Selling and administrative expenses	\$	786,145	\$ 76,232	\$ 118,284	\$ 105,698	\$ -	\$ 1,086,359
Legal settlements, net of insurance proceeds	\$	-	\$ -	\$ -	\$ -	\$ 23,529	\$ 23,529
Restructuring charges	\$	(2,880)	\$ -	\$ -	\$ -	\$ -	\$ (2,880)
Interest income	\$	-	\$ -	\$ -	\$ -	\$ (1,695)	\$ (1,695)
Interest expense	\$	-	\$ -	\$ -	\$ -	\$ 48,612	\$ 48,612
Income (loss) before income taxes	\$	336,516	\$ 40,104	\$ 13,442	\$ 24,276	\$ (70,446)	\$ 343,892
Assets	\$	2,375,208	\$ 198,955	\$ 329,569	\$ 499,917	\$ 566,087	\$ 3,969,736