

**Cintas Corporation**  
**Consolidated Condensed Statements of Income**  
(Unaudited)  
(In thousands except per share data)

	Three Months Ended		
	August 31, 2014	August 31, 2013	% Chng.
Revenue:			
Rental uniforms and ancillary products	\$ 856,872	\$ 792,866	8.1
Other services	245,205	307,380	-20.2
Total revenue	\$ 1,102,077	\$ 1,100,246	0.2
Costs and expenses:			
Cost of rental uniforms and ancillary products	\$ 470,609	\$ 454,731	3.5
Cost of other services	153,522	189,420	-19.0
Selling and administrative expenses	314,458	316,483	-0.6
Operating income	\$ 163,488	\$ 139,612	17.1
Gain on deconsolidation of Shredding business	6,619	-	-
Gain on sale of stock of an equity method investment	21,739	-	-
Interest income	(53)	(68)	-22.1
Interest expense	16,583	16,523	0.4
Income before income taxes	\$ 175,316	\$ 123,157	42.4
Income taxes	65,525	45,759	43.2
Income from continuing operations	\$ 109,791	\$ 77,398	41.9
Income from discontinued operations, net of tax	317	356	-11.0
Net income	\$ 110,108	\$ 77,754	41.6
Basic earnings per share:			
Continuing operations	\$ 0.94	\$ 0.63	49.2
Discontinued operations	-	-	-
Basic earnings per share	\$ 0.94	\$ 0.63	49.2
Diluted earnings per share:			
Continuing operations	\$ 0.93	\$ 0.63	47.6
Discontinued operations	-	-	-
Diluted earnings per share	\$ 0.93	\$ 0.63	47.6
Weighted average number of shares outstanding	116,659	122,130	
Diluted average number of shares outstanding	118,030	122,892	

**CINTAS CORPORATION SUPPLEMENTAL DATA**

	Three Months Ended	
	August 31, 2014	August 31, 2013
Rental uniforms and ancillary products gross margin	45.1%	42.6%
Other services gross margin*	37.4%	38.4%
Total gross margin*	43.4%	41.5%
Net margin*	10.0%	7.0%
Depreciation and amortization	\$39,654	\$48,394
Capital expenditures	\$68,050	\$37,462

\* Amounts presented for the three months ended August 31, 2013 have been adjusted to reflect the results of continuing operations.

**Computation of Diluted Earnings Per Share from Continuing Operations**

	Three Months Ended	
	August 31, 2014	August 31, 2013
Income from continuing operations	\$ 109,791	\$ 77,398
Less: income from continuing operations allocated to participating securities	613	461
Income from continuing operations available to common shareholders	\$ 109,178	\$ 76,937
Basic weighted average common shares outstanding	116,659	122,130
Effect of dilutive securities - employee stock options & awards	1,371	762
Diluted weighted average common shares outstanding	118,030	122,892
Diluted earnings per share from continuing operations	\$ 0.93	\$ 0.63

**Reconciliation of Non-GAAP Financial Measures and Regulation G Disclosure**

The press release contains non-GAAP financial measures within the meaning of Regulation G promulgated by the Securities and Exchange Commission. To supplement its consolidated financial statements presented in accordance with U.S. generally accepted accounting principles (GAAP), the Company provides additional measures of revenue and related growth, gross margin, operating income, net income, earnings per diluted share, and cash flow. The Company believes that these non-GAAP financial measures are appropriate to enhance understanding of its past performance as well as prospects for future performance. Reconciliations of the differences between these non-GAAP financial measures with the most directly comparable financial measures calculated in accordance with GAAP are shown in the tables within the narrative of the press release or below.

### Computation of Free Cash Flow

	Three Months Ended	
	August 31, 2014	August 31, 2013
Net Cash Provided by Operations	\$ 148,201	\$ 82,559
Capital Expenditures	\$ (68,050)	\$ (37,462)
Free Cash Flow	\$ 80,151	\$ 45,097

Management uses free cash flow to assess the financial performance of the Company. Management believes that free cash flow is useful to investors because it relates the operating cash flow of the Company to the capital that is spent to continue, improve and grow business operations.

SUPPLEMENTAL SEGMENT DATA		Rental Uniforms and Ancillary Products		Uniform Direct Sales	First Aid, Safety and Fire Protection		Document Management*	Corporate**	Total				
As of and for the three months ended August 31, 2014													
	Revenue	\$	856,872	\$	105,145	\$	140,060	\$	-	\$	-	\$	1,102,077
	Gross margin	\$	386,263	\$	30,464	\$	61,219	\$	-	\$	-	\$	477,946
	Selling and administrative expenses	\$	243,582	\$	21,277	\$	49,599	\$	-	\$	-	\$	314,458
	Gain on deconsolidation of Shredding business	\$	-	\$	-	\$	-	\$	-	\$	6,619	\$	6,619
	Gain on sale of stock of an equity investment	\$	-	\$	-	\$	-	\$	-	\$	21,739	\$	21,739
	Interest income	\$	-	\$	-	\$	-	\$	-	\$	(53)	\$	(53)
	Interest expense	\$	-	\$	-	\$	-	\$	-	\$	16,583	\$	16,583
	Income before income taxes	\$	142,681	\$	9,187	\$	11,620	\$	-	\$	11,828	\$	175,316
	Assets	\$	2,913,437	\$	133,409	\$	429,783	\$	-	\$	1,079,641	\$	4,556,270
As of and for the three months ended August 31, 2013													
	Revenue	\$	792,866	\$	107,462	\$	125,875	\$	74,043	\$	-	\$	1,100,246
	Gross margin	\$	338,135	\$	29,714	\$	54,897	\$	33,349	\$	-	\$	456,095
	Selling and administrative expenses	\$	220,742	\$	21,033	\$	43,451	\$	31,257	\$	-	\$	316,483
	Interest income	\$	-	\$	-	\$	-	\$	-	\$	(68)	\$	(68)
	Interest expense	\$	-	\$	-	\$	-	\$	-	\$	16,523	\$	16,523
	Income (loss) before income taxes	\$	117,393	\$	8,681	\$	11,446	\$	2,092	\$	(16,455)	\$	123,157
	Assets	\$	2,842,058	\$	143,993	\$	410,633	\$	479,378	\$	435,115	\$	4,311,177

\* As a result of the Shred-it partnership transaction and the classification of the document storage and imaging business to discontinued operations, we will no longer have a Document Management Services Operating Segment. For illustrative purposes in this press release, we have shown the results of the document destruction business within the Document Management Services Operating Segment as of and for the three months ended August 31, 2013. However, this information will be combined into the Corporate Operating Segment for reporting purposes in the Form 10-Q.

\*\* Corporate assets as of August 31, 2014 include the investment in the Shred-it partnership. Corporate assets as of August 31, 2014 and 2013 include the assets of the document storage and imaging business, which has been classified as held for sale.