Cintas Corporation Consolidated Condensed Statements of Cash Flows (Unaudited) (In thousands)

Cash flows from operating activities:February 28, 2015February 28, 2014Net income\$ 325,403\$ 247,218Adjustments to reconcile net income to net cash provided by operating activities: Depreciation104,950127,761Depreciation104,950127,761Amortization of intangible assets11,00017,524Stock-based compensation36,01622,248Gain on slorage transaction(35,036)-Gain on deconsolidation of Shredding business(6,619)-Change in current assets and liabilities, net of acquisitions of businesses:15,4288,733Change in current assets and liabilities, net of acquisitions of businesses:(16,09)(14,42)Prepaid expenses and other current assets(1,609)(1,420)Prepaid expenses and other current assets(1,609)(1,822)Accounds prevable, net (1,2566)18,270(18,270)Net cash provided by operating activities464,640385,773Cash flows from investing activities(16,3040)(113,615)Proceeds from Shredding transaction3,344-Proceeds from Shredding transaction3,344-Proceeds from Shredding transaction, net of cash contributed15,478(68,393)Proceeds from Shredding transaction3,344-Proceeds from Shredding transaction3,344-Proceeds from Shredding transaction3,344-Proceeds from Shredding transaction(3,478)(12,2665)Other, net		Nine Months Ended			
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Proceeds from exercise of stock-based compensation awards31,95629,286Dividends paid(201,941)(93,314)Repurchase of common stock(314,648)(164,462)Other, net3,13910,339Net cash used in financing activities(481,950)(226,161)Effect of exchange rate changes on cash and cash equivalents(7,588)(1,878)Net decrease in cash and cash equivalents(67,974)(3,414)Cash and cash equivalents at beginning of period513,288352,273	Cash flows from financing activities:				
Proceeds from exercise of stock-based compensation awards31,95629,286Dividends paid(201,941)(93,314)Repurchase of common stock(314,648)(164,462)Other, net3,13910,339Net cash used in financing activities(481,950)(226,161)Effect of exchange rate changes on cash and cash equivalents(7,588)(1,878)Net decrease in cash and cash equivalents(67,974)(3,414)Cash and cash equivalents at beginning of period513,288352,273	Repayment of debt		(456)		(8 010)
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Effect of exchange rate changes on cash and cash equivalents(7,588)(1,878)Net decrease in cash and cash equivalents(67,974)(3,414)Cash and cash equivalents at beginning of period513,288352,273			· · /		(, ,
Net decrease in cash and cash equivalents(67,974)(3,414)Cash and cash equivalents at beginning of period513,288352,273	Net cash used in financing activities		(481,950)		(226,161)
Cash and cash equivalents at beginning of period 513,288 352,273	Effect of exchange rate changes on cash and cash equivalents		(7,588)		(1,878)
	Net decrease in cash and cash equivalents		(67,974)		(3,414)
Cash and cash equivalents at end of period \$ 445,314 \$ 348,859	Cash and cash equivalents at beginning of period		513,288		352,273
	Cash and cash equivalents at end of period	\$	445,314	\$	348,859