## Cintas Corporation

## Consolidated Condensed Balance Sheets (In thousands except per share data)

|  | $\begin{gathered} \text { November 30, } \\ 2023 \end{gathered}$ |  | $\begin{gathered} \text { May 31, } \\ 2023 \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: |
|  | (Unaudited) |  |  |  |
| ASSETS |  |  |  |  |
| Current assets: |  |  |  |  |
| Cash and cash equivalents | \$ | 85,556 | \$ | 124,149 |
| Accounts receivable, net |  | 1,273,974 |  | 1,152,993 |
| Inventories, net |  | 474,840 |  | 506,604 |
| Uniforms and other rental items in service |  | 1,035,717 |  | 1,011,918 |
| Prepaid expenses and other current assets |  | 166,652 |  | 142,795 |
| Total current assets |  | 3,036,739 |  | 2,938,459 |
| Property and equipment, net |  | 1,463,826 |  | 1,396,476 |
| Investments |  | 270,006 |  | 247,191 |
| Goodwill |  | 3,120,506 |  | 3,056,201 |
| Service contracts, net |  | 329,511 |  | 346,574 |
| Operating lease right-of-use assets, net |  | 179,154 |  | 178,464 |
| Other assets, net |  | 414,127 |  | 382,991 |
|  | \$ | 8,813,869 | \$ | 8,546,356 |
|  |  |  |  |  |
| LIABILITIES AND SHAREHOLDERS' EQUITY |  |  |  |  |
| Current liabilities: |  |  |  |  |
| Accounts payable | \$ | 316,697 | \$ | 302,292 |
| Accrued compensation and related liabilities |  | 154,452 |  | 239,086 |
| Accrued liabilities |  | 619,288 |  | 632,504 |
| Income taxes, current |  | 13,102 |  | 12,470 |
| Operating lease liabilities, current |  | 44,063 |  | 43,710 |
| Debt due within one year |  | 210,000 |  | - |
| Total current liabilities |  | 1,357,602 |  | 1,230,062 |
| Long-term liabilities: |  |  |  |  |
| Debt due after one year |  | 2,474,287 |  | 2,486,405 |
| Deferred income taxes |  | 497,198 |  | 498,356 |
| Operating lease liabilities |  | 138,936 |  | 138,278 |
| Accrued liabilities |  | 351,365 |  | 329,269 |
| Total long-term liabilities |  | 3,461,786 |  | 3,452,308 |
| Shareholders' equity: |  |  |  |  |
| Preferred stock, no par value: 100,000 shares authorized, none outstanding |  | - |  | - |
| Common stock, no par value, and paid-in capital: <br> 425,000,000 shares authorized FY 2024: 192,861,307 issued and 101,347,603 outstanding <br> FY 2023: 192,198,938 issued and 101,732,148 outstanding |  | 2,179,951 |  | 2,031,542 |
| Retained earnings |  | 10,081,267 |  | 9,597,315 |
| Treasury stock: <br> FY 2024: 91,513,704 shares <br> FY 2023: 90,466,790 shares |  | $(8,360,076)$ |  | $(7,842,649)$ |
| Accumulated other comprehensive income |  | 93,339 |  | 77,778 |
| Total shareholders' equity |  | 3,994,481 |  | 3,863,986 |
|  | \$ | 8,813,869 | \$ | 8,546,356 |

