

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands)

	November 30, 2025	May 31, 2025
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 200,842	\$ 263,973
Accounts receivable, net	1,484,328	1,417,381
Inventories, net	447,611	447,408
Uniforms and other rental items in service	1,213,499	1,137,361
Prepaid expenses and other current assets	193,808	170,046
Total current assets	3,540,088	3,436,169
Property and equipment, net	1,702,887	1,652,474
Investments	386,281	339,518
Goodwill	3,483,504	3,400,227
Service contracts, net	297,729	309,828
Operating lease right-of-use assets, net	254,064	224,383
Other assets, net	468,328	462,642
	<u>\$ 10,132,881</u>	<u>\$ 9,825,241</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 503,273	\$ 485,109
Accrued compensation and related liabilities	167,872	229,538
Accrued liabilities	797,710	875,077
Income taxes, current	3,654	4,034
Operating lease liabilities, current	52,726	50,744
Debt due within one year	550,750	—
Total current liabilities	2,075,985	1,644,502
Long-term liabilities:		
Debt due after one year	2,426,529	2,424,999
Deferred income taxes	495,341	471,740
Operating lease liabilities	207,060	178,738
Accrued liabilities	472,619	420,781
Total long-term liabilities	3,601,549	3,496,258
Shareholders' equity:		
Preferred stock, no par value: 100 shares authorized, none outstanding	—	—
Common stock, no par value, and paid-in capital: 1,700,000 shares authorized FY 2026: 778,785 issued and 399,855 outstanding FY 2025: 776,936 issued and 402,948 outstanding	2,743,927	2,593,479
Retained earnings	12,421,850	11,798,451
Treasury stock: FY 2026: 378,930 shares FY 2025: 373,988 shares	(10,778,156)	(9,791,838)
Accumulated other comprehensive income	67,726	84,389
Total shareholders' equity	4,455,347	4,684,481
	<u>\$ 10,132,881</u>	<u>\$ 9,825,241</u>