

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands except per share data)

	February 29, 2024	May 31, 2023
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 128,483	\$ 124,149
Accounts receivable, net	1,262,077	1,152,993
Inventories, net	451,215	506,604
Uniforms and other rental items in service	1,025,597	1,011,918
Prepaid expenses and other current assets	163,624	142,795
Total current assets	3,030,996	2,938,459
Property and equipment, net	1,505,810	1,396,476
Investments	294,261	247,191
Goodwill	3,212,432	3,056,201
Service contracts, net	335,863	346,574
Operating lease right-of-use assets, net	186,514	178,464
Other assets, net	412,999	382,991
	<u>\$ 8,978,875</u>	<u>\$ 8,546,356</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 307,941	\$ 302,292
Accrued compensation and related liabilities	182,669	239,086
Accrued liabilities	720,545	632,504
Income taxes, current	18,310	12,470
Operating lease liabilities, current	44,430	43,710
Total current liabilities	1,273,895	1,230,062
Long-term liabilities:		
Debt due after one year	2,474,908	2,486,405
Deferred income taxes	481,177	498,356
Operating lease liabilities	146,060	138,278
Accrued liabilities	368,752	329,269
Total long-term liabilities	3,470,897	3,452,308
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	—	—
Common stock, no par value, and paid-in capital: 425,000,000 shares authorized FY 2024: 193,090,252 issued and 101,444,090 outstanding FY 2023: 192,198,938 issued and 101,732,148 outstanding	2,246,329	2,031,542
Retained earnings	10,341,248	9,597,315
Treasury stock: FY 2024: 91,646,162 shares FY 2023: 90,466,790 shares	(8,439,817)	(7,842,649)
Accumulated other comprehensive income	86,323	77,778
Total shareholders' equity	4,234,083	3,863,986
	<u>\$ 8,978,875</u>	<u>\$ 8,546,356</u>