

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands)

	May 31, 2025	May 31, 2024
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 263,973	\$ 342,015
Accounts receivable, net	1,417,381	1,244,182
Inventories, net	447,408	410,201
Uniforms and other rental items in service	1,137,361	1,040,144
Prepaid expenses and other current assets	170,046	148,665
Total current assets	3,436,169	3,185,207
Property and equipment, net	1,652,474	1,534,168
Investments	339,518	302,212
Goodwill	3,400,227	3,212,424
Service contracts, net	309,828	321,902
Operating lease right-of-use assets, net	224,383	187,953
Other assets, net	462,642	424,951
	<u>\$ 9,825,241</u>	<u>\$ 9,168,817</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 485,109	\$ 339,166
Accrued compensation and related liabilities	229,538	214,130
Accrued liabilities	875,077	761,283
Income taxes, current	4,034	18,618
Operating lease liabilities, current	50,744	45,727
Debt due within one year	—	449,595
Total current liabilities	1,644,502	1,828,519
Long-term liabilities:		
Debt due after one year	2,424,999	2,025,934
Deferred income taxes	471,740	475,512
Operating lease liabilities	178,738	146,824
Accrued liabilities	420,781	375,656
Total long-term liabilities	3,496,258	3,023,926
Shareholders' equity:		
Preferred stock, no par value: 100 shares authorized, none outstanding	—	—
Common stock, no par value, and paid-in capital: 1,700,000 shares authorized FY 2025: 776,936 issued and 402,948 outstanding FY 2024: 773,097 issued and 405,008 outstanding	2,593,479	2,305,301
Retained earnings	11,798,451	10,617,955
Treasury stock: FY 2025: 373,988 shares FY 2024: 368,089 shares	(9,791,838)	(8,698,085)
Accumulated other comprehensive income	84,389	91,201
Total shareholders' equity	4,684,481	4,316,372
	<u>\$ 9,825,241</u>	<u>\$ 9,168,817</u>