

**Cintas Corporation**  
**Consolidated Condensed Statements of Income**  
(Unaudited)  
(In thousands except per share data)

	Three Months Ended		
	November 30, 2025	November 30, 2024	% Change
Revenue:			
Uniform rental and facility services	\$ 2,155,400	\$ 1,990,410	8.3%
Other	644,592	571,373	12.8%
Total revenue	2,799,992	2,561,783	9.3%
Costs and expenses:			
Cost of uniform rental and facility services	1,081,218	1,014,052	6.6%
Cost of other	306,289	271,028	13.0%
Selling and administrative expenses	756,771	685,313	10.4%
Operating income	655,714	591,390	10.9%
Interest income	(866)	(962)	(10.0)%
Interest expense	28,076	26,665	5.3%
Income before income taxes	628,504	565,687	11.1%
Income taxes	133,161	117,192	13.6%
Net income	<u>\$ 495,343</u>	<u>\$ 448,495</u>	10.4%
Basic earnings per share	<u>\$ 1.23</u>	<u>\$ 1.11</u>	10.8%
Diluted earnings per share	<u>\$ 1.21</u>	<u>\$ 1.09</u>	11.0%
Basic weighted average common shares outstanding	401,484	403,581	
Diluted weighted average common shares outstanding	406,433	410,667	

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(In thousands except per share data)

	Six Months Ended		
	November 30, 2025	November 30, 2024	% Change
Revenue:			
Uniform rental and facility services	\$ 4,246,466	\$ 3,924,249	8.2%
Other	1,271,648	1,139,121	11.6%
Total revenue	5,518,114	5,063,370	9.0%
Costs and expenses:			
Cost of uniform rental and facility services	2,133,771	1,995,215	6.9%
Cost of other	605,297	539,321	12.2%
Selling and administrative expenses	1,505,473	1,376,413	9.4%
Operating income	1,273,573	1,152,421	10.5%
Interest income	(3,075)	(2,212)	39.0%
Interest expense	52,237	52,284	(0.1)%
Income before income taxes	1,224,411	1,102,349	11.1%
Income taxes	237,928	201,821	17.9%
Net income	<u>\$ 986,483</u>	<u>\$ 900,528</u>	9.5%
Basic earnings per share	<u>\$ 2.44</u>	<u>\$ 2.22</u>	9.9%
Diluted earnings per share	<u>\$ 2.41</u>	<u>\$ 2.19</u>	10.0%
Basic weighted average common shares outstanding	402,391	403,489	
Diluted weighted average common shares outstanding	407,874	410,613	

## CINTAS CORPORATION SUPPLEMENTAL DATA

### Gross Margin and Net Income Margin Results

	Three Months Ended		Six Months Ended	
	November 30, 2025	November 30, 2024	November 30, 2025	November 30, 2024
Uniform rental and facility services gross margin	49.8%	49.1%	49.8%	49.2%
Other gross margin	52.5%	52.6%	52.4%	52.7%
Total gross margin	50.4%	49.8%	50.4%	49.9%
Net income margin	17.7%	17.5%	17.9%	17.8%

### Reconciliation of Non-GAAP Financial Measures

The press release contains non-GAAP financial measures within the meaning of the rules promulgated by the U.S. Securities and Exchange Commission. To supplement its consolidated condensed financial statements presented in accordance with U.S. generally accepted accounting principles (GAAP), the Company provides this additional non-GAAP financial measure of free cash flow. The Company believes that this non-GAAP financial measure is appropriate to enhance understanding of its past performance as well as prospects for future performance. A reconciliation of the difference between this non-GAAP financial measure with the most directly comparable financial measure calculated in accordance with GAAP is shown in the table below.

### Computation of Free Cash Flow

	Six Months Ended	
	November 30, 2025	November 30, 2024
(In thousands)		
Net cash provided by operations	\$ 945,704	\$ 905,091
Capital expenditures	(208,209)	(194,337)
Free cash flow	<u>\$ 737,495</u>	<u>\$ 710,754</u>

Management uses free cash flow to assess the financial performance of the Company. Management believes that free cash flow is useful to investors because it relates the operating cash flow of the Company to the capital that is spent to continue, improve and grow business operations.

## SUPPLEMENTAL SEGMENT DATA

(In thousands)	Uniform Rental and Facility Services	First Aid and Safety Services	All Other	Total
<b>For the three months ended November 30, 2025</b>				
Revenue	\$ 2,155,400	\$ 342,240	\$ 302,352	\$ 2,799,992
Cost of sales	1,081,218	144,638	161,651	1,387,507
Gross margin	1,074,182	197,602	140,701	1,412,485
Selling and administrative expenses	548,451	110,598	97,722	756,771
Operating income	\$ 525,731	\$ 87,004	\$ 42,979	\$ 655,714
<b>For the three months ended November 30, 2024</b>				
Revenue	\$ 1,990,410	\$ 299,367	\$ 272,006	\$ 2,561,783
Cost of sales	1,014,052	127,882	143,146	1,285,080
Gross margin	976,358	171,485	128,860	1,276,703
Selling and administrative expenses	503,999	96,262	85,052	685,313
Operating income	\$ 472,359	\$ 75,223	\$ 43,808	\$ 591,390
<b>For the six months ended November 30, 2025</b>				
Revenue	\$ 4,246,466	\$ 676,897	\$ 594,751	\$ 5,518,114
Cost of sales	2,133,771	289,127	316,170	2,739,068
Gross margin	2,112,695	387,770	278,581	2,779,046
Selling and administrative expenses	1,087,027	220,439	198,007	1,505,473
Operating income	\$ 1,025,668	\$ 167,331	\$ 80,574	\$ 1,273,573
<b>For the six months ended November 30, 2024</b>				
Revenue	\$ 3,924,249	\$ 591,934	\$ 547,187	\$ 5,063,370
Cost of sales	1,995,215	251,646	287,675	2,534,536
Gross margin	1,929,034	340,288	259,512	2,528,834
Selling and administrative expenses	1,010,237	193,777	172,399	1,376,413
Operating income	\$ 918,797	\$ 146,511	\$ 87,113	\$ 1,152,421