Cintas Corporation
Consolidated Condensed Statements of Income
(Unaudited)
(In thousands except per share data)

	Three Months Ended		
	May 31, 2026	May 31 2025	% Change
Revenue:			
Uniform rental and facility services	$ 2,197,705	$ 2,030,680	8.2%
Other	707,498	636,972	11.1%
Total revenue	2,905,203	2,667,652	8.9%
Costs and expenses:			
Cost of uniform rental and facility services	1,095,307	1,036,013	5.7%
Cost of other	329,605	305,650	7.8%
Selling and administrative expenses	793,232	728,537	8.9%
UniFirst Corporation transaction expenses	14,024	—	—%
Operating income	673,035	597,452	12.7%
Interest income	(1,227)	(2,023)	(39.3)%
Interest expense	25,836	24,060	7.4%
Income before income taxes	648,426	575,415	12.7%
Income taxes	137,437	127,159	8.1%
Net income	$ 510,989	$ 448,256	14.0%
Basic earnings per share	$ 1.27	$ 1.11	14.4%
Diluted earnings per share	$ 1.26	$ 1.09	15.6%
Basic weighted average common shares outstanding	400,216	403,412	
Diluted weighted average common shares outstanding	404,307	409,685	

Cintas Corporation
Consolidated Condensed Statements of Income
(In thousands except per share data)

	Twelve Months Ended		
	May 31, 2026	May 31 2025	% Change
Revenue:			
Uniform rental and facility services	$ 8,621,624	$ 7,976,073	8.1%
Other	2,643,137	2,364,108	11.8%
Total revenue	11,264,761	10,340,181	8.9%
Costs and expenses:			
Cost of uniform rental and facility services	4,312,097	4,040,888	6.7%
Cost of other	1,244,871	1,125,129	10.6%
Selling and administrative expenses	3,086,145	2,814,438	9.7%
UniFirst Corporation transaction expenses	15,136	—	—%
Operating income	2,606,512	2,359,726	10.5%
Interest income	(5,107)	(5,584)	(8.5)%
Interest expense	106,285	101,108	5.1%
Income before income taxes	2,505,334	2,264,202	10.6%
Income taxes	505,366	451,921	11.8%
Net income	$ 1,999,968	$ 1,812,281	10.4%
Basic earnings per share	$ 4.97	$ 4.48	10.9%
Diluted earnings per share	$ 4.91	$ 4.40	11.6%
Basic weighted average common shares outstanding	401,267	403,530	
Diluted weighted average common shares outstanding	406,197	410,286	

CINTAS CORPORATION SUPPLEMENTAL DATA

Gross Margin and Net Income Margin Results

	Three Months Ended		Twelve Months Ended	
	May 31, 2026	May 31 2025	**May 31, 2026**	May 31 2025
Uniform rental and facility services gross margin	50.2%	49.0%	50.0%	49.3%
Other gross margin	53.4%	52.0%	52.9%	52.4%
Total gross margin	51.0%	49.7%	50.7%	50.0%
Net income margin	17.6%	16.8%	17.8%	17.5%

Reconciliation of Non-GAAP Financial Measures

The press release contains non-GAAP financial measures within the meaning of the rules promulgated by the U.S. Securities and Exchange Commission. To supplement its consolidated condensed financial statements presented in accordance with U.S. generally accepted accounting principles (GAAP), the Company provides this additional non-GAAP financial measure of free cash flow. The Company believes that this non-GAAP financial measure is appropriate to enhance understanding of its past performance as well as prospects for future performance. A reconciliation of the difference between this non-GAAP financial measure with the most directly comparable financial measure calculated in accordance with GAAP is shown in the table below.

Computation of Free Cash Flow

	Twelve Months Ended	
(In thousands)	**May 31, 2026**	May 31 2025
Net cash provided by operations	$ 2,276,280	$ 2,165,905
Capital expenditures	(395,105)	(408,884)
Free cash flow	$ 1,881,175	$ 1,757,021

Management uses free cash flow to assess the financial performance of the Company. Management believes that free cash flow is useful to investors because it relates the operating cash flow of the Company to the capital that is spent to continue, improve and grow business operations.

SUPPLEMENTAL SEGMENT DATA

(In thousands)	Uniform Rental and Facility Services	First Aid and Safety Services	All Other	Corporate	Total
For the three months ended May 31, 2026					
Revenue	$ 2,197,705	$ 368,133	$ 339,365	$ —	$ 2,905,203
Cost of sales	1,095,307	155,067	174,538	—	1,424,912
Gross margin	1,102,398	213,066	164,827	—	1,480,291
Selling and administrative expenses	572,930	114,475	105,827	—	793,232
UniFirst Corporation transaction expenses	—	—	—	14,024	14,024
Operating income	$ 529,468	$ 98,591	$ 59,000	$ (14,024)	$ 673,035
For the three months ended May 31, 2025					
Revenue	$ 2,030,680	$ 324,397	$ 312,575	$ —	$ 2,667,652
Cost of sales	1,036,013	140,208	165,442	—	1,341,663
Gross margin	994,667	184,189	147,133	—	1,325,989
Selling and administrative expenses	529,558	107,505	91,474	—	728,537
Operating income	$ 465,109	$ 76,684	$ 55,659	$ —	$ 597,452
For the twelve months ended May 31, 2026					
Revenue	$ 8,621,624	$1,391,853	$1,251,284	$ —	$11,264,761
Cost of sales	4,312,097	589,370	655,501	—	5,556,968
Gross margin	4,309,527	802,483	595,783	—	5,707,793
Selling and administrative expenses	2,232,515	449,084	404,546	—	3,086,145
UniFirst Corporation transaction expenses	—	—	—	15,136	15,136
Operating income	$ 2,077,012	$ 353,399	$ 191,237	$ (15,136)	$ 2,606,512
For the twelve months ended May 31, 2025					
Revenue	$ 7,976,073	$1,218,090	$1,146,018	$ —	$10,340,181
Cost of sales	4,040,888	521,480	603,649	—	5,166,017
Gross margin	3,935,185	696,610	542,369	—	5,174,164
Selling and administrative expenses	2,061,795	401,882	350,761	—	2,814,438
Operating income	$ 1,873,390	$ 294,728	$ 191,608	$ —	$ 2,359,726