

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands except share data)

	February 28, 2019	May 31, 2018
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 80,859	\$ 138,724
Accounts receivable, net	878,037	804,583
Inventories, net	339,805	280,347
Uniforms and other rental items in service	773,534	702,261
Income taxes, current	42,552	19,634
Prepaid expenses and other current assets	108,969	32,383
Total current assets	2,223,756	1,977,932
Property and equipment, net	1,424,063	1,382,730
Investments	191,818	175,581
Goodwill	2,847,783	2,846,888
Service contracts, net	508,402	545,768
Other assets, net	237,851	29,315
	<u>\$ 7,433,673</u>	<u>\$ 6,958,214</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 214,567	\$ 215,074
Accrued compensation and related liabilities	136,814	140,654
Accrued liabilities	425,470	420,129
Debt due within one year	217,500	—
Total current liabilities	994,351	775,857
Long-term liabilities:		
Debt due after one year	2,536,958	2,535,309
Deferred income taxes	439,011	352,581
Accrued liabilities	283,861	277,941
Total long-term liabilities	3,259,830	3,165,831
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	—	—
Common stock, no par value: 425,000,000 shares authorized FY19: 184,559,502 issued and 104,932,029 outstanding FY18: 182,723,471 issued and 106,326,383 outstanding	826,175	618,464
Paid-in capital	197,327	245,211
Retained earnings	6,465,121	5,837,827
Treasury stock: FY19: 79,627,473 shares FY18: 76,397,088 shares	(4,309,543)	(3,701,319)
Accumulated other comprehensive income	412	16,343
Total shareholders' equity	<u>3,179,492</u>	<u>3,016,526</u>
	<u>\$ 7,433,673</u>	<u>\$ 6,958,214</u>