

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands except per share data)

	May 31, 2020	May 31, 2019
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 145,402	\$ 96,645
Accounts receivable, net	870,369	910,120
Inventories, net	408,898	334,589
Uniforms and other rental items in service	770,411	784,133
Income taxes, current	—	7,475
Prepaid expenses and other current assets	114,619	103,318
Total current assets	2,309,699	2,236,280
Property and equipment, net	1,403,065	1,430,685
Investments	214,847	192,346
Goodwill	2,870,020	2,842,441
Service contracts, net	451,529	494,595
Operating lease right-of-use assets, net	159,967	—
Other assets, net	260,758	240,315
	<u>\$ 7,669,885</u>	<u>\$ 7,436,662</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 230,995	\$ 226,020
Accrued compensation and related liabilities	127,417	155,509
Accrued liabilities	456,653	433,940
Income taxes, current	27,099	—
Operating lease liabilities, current	43,031	—
Debt due within one year	—	312,264
Total current liabilities	885,195	1,127,733
Long-term liabilities:		
Debt due after one year	2,539,705	2,537,507
Deferred income taxes	388,579	438,179
Operating lease liabilities	122,695	—
Accrued liabilities	498,509	330,522
Total long-term liabilities	3,549,488	3,306,208
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	—	—
Common stock, no par value: 425,000,000 shares authorized FY 2020: 186,793,207 issued and 103,415,368 outstanding FY 2019: 184,790,626 issued and 103,284,401 outstanding	1,102,689	840,328
Paid-in capital	171,521	227,928
Retained earnings	7,296,509	6,691,236
Treasury stock: FY 2020: 83,377,839 shares FY 2019: 81,506,225 shares	(5,182,137)	(4,717,619)
Accumulated other comprehensive loss	(153,380)	(39,152)
Total shareholders' equity	3,235,202	3,002,721
	<u>\$ 7,669,885</u>	<u>\$ 7,436,662</u>