

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands except per share data)

| | May 31, 2021 | May 31, 2020 |
|--|---------------------|---------------------|
| ASSETS | | |
| Current assets: | | |
| Cash and cash equivalents | \$ 493,640 | \$ 145,402 |
| Accounts receivable, net | 901,710 | 870,369 |
| Inventories, net | 481,797 | 408,898 |
| Uniforms and other rental items in service | 810,104 | 770,411 |
| Income taxes, current | 22,282 | — |
| Prepaid expenses and other current assets | 133,776 | 114,619 |
| Total current assets | 2,843,309 | 2,309,699 |
| Property and equipment, net | 1,318,438 | 1,403,065 |
| Investments | 274,616 | 214,847 |
| Goodwill | 2,913,069 | 2,870,020 |
| Service contracts, net | 408,445 | 451,529 |
| Operating lease right-of-use assets, net | 168,532 | 159,967 |
| Other assets, net | 310,414 | 260,758 |
| | <u>\$ 8,236,823</u> | <u>\$ 7,669,885</u> |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | |
| Current liabilities: | | |
| Accounts payable | \$ 230,786 | \$ 230,995 |
| Accrued compensation and related liabilities | 241,469 | 127,417 |
| Accrued liabilities | 518,910 | 456,653 |
| Income taxes, current | — | 27,099 |
| Operating lease liabilities, current | 43,850 | 43,031 |
| Debt due within one year | 899,070 | — |
| Total current liabilities | 1,934,085 | 885,195 |
| Long-term liabilities: | | |
| Debt due after one year | 1,642,833 | 2,539,705 |
| Deferred income taxes | 386,647 | 388,579 |
| Operating lease liabilities | 130,774 | 122,695 |
| Accrued liabilities | 454,637 | 498,509 |
| Total long-term liabilities | 2,614,891 | 3,549,488 |
| Shareholders' equity: | | |
| Preferred stock, no par value: 100,000 shares authorized, none outstanding | — | — |
| Common stock, no par value: 425,000,000 shares authorized FY 2021: 189,071,185 issued and 104,061,391 outstanding FY 2020: 186,793,207 issued and 103,415,368 outstanding | 1,417,343 | 1,102,689 |
| Paid-in capital | 98,859 | 171,521 |
| Retained earnings | 7,877,015 | 7,296,509 |
| Treasury stock: FY 2021: 85,009,794 shares FY 2020: 83,377,839 shares | (5,736,258) | (5,182,137) |
| Accumulated other comprehensive income (loss) | 30,888 | (153,380) |
| Total shareholders' equity | <u>3,687,847</u> | <u>3,235,202</u> |
| | <u>\$ 8,236,823</u> | <u>\$ 7,669,885</u> |