

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands except per share data)

	November 30, 2020	May 31, 2020
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 703,175	\$ 145,402
Accounts receivable, net	910,266	870,369
Inventories, net	534,128	408,898
Uniforms and other rental items in service	772,937	770,411
Income taxes, current	56,802	—
Prepaid expenses and other current assets	125,465	114,619
Total current assets	3,102,773	2,309,699
Property and equipment, net	1,344,333	1,403,065
Investments	252,454	214,847
Goodwill	2,889,754	2,870,020
Service contracts, net	430,923	451,529
Operating lease right-of-use assets, net	154,022	159,967
Other assets, net	280,494	260,758
	<u>\$ 8,454,753</u>	<u>\$ 7,669,885</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 274,021	\$ 230,995
Accrued compensation and related liabilities	150,739	127,417
Accrued liabilities	791,158	456,653
Income taxes, current	—	27,099
Operating lease liabilities, current	42,682	43,031
Debt due within one year	249,872	—
Total current liabilities	1,508,472	885,195
Long-term liabilities:		
Debt due after one year	2,290,932	2,539,705
Deferred income taxes	376,414	388,579
Operating lease liabilities	117,494	122,695
Accrued liabilities	563,481	498,509
Total long-term liabilities	3,348,321	3,549,488
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	—	—
Common stock, no par value: 425,000,000 shares authorized FY 2021: 188,600,745 issued and 104,985,732 outstanding FY 2020: 186,793,207 issued and 103,415,368 outstanding	1,387,734	1,102,689
Paid-in capital	51,608	171,521
Retained earnings	7,509,544	7,296,509
Treasury stock: FY 2021: 83,615,013 shares FY 2020: 83,377,839 shares	(5,253,519)	(5,182,137)
Accumulated other comprehensive loss	(97,407)	(153,380)
Total shareholders' equity	3,597,960	3,235,202
	<u>\$ 8,454,753</u>	<u>\$ 7,669,885</u>