

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands except per share data)

	August 31, 2022	May 31, 2022
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 74,558	\$ 90,471
Accounts receivable, net	1,082,783	1,006,220
Inventories, net	473,888	472,150
Uniforms and other rental items in service	953,717	916,706
Income taxes, current	—	21,708
Prepaid expenses and other current assets	162,844	124,728
Total current assets	2,747,790	2,631,983
Property and equipment, net	1,329,131	1,323,673
Investments	239,335	242,873
Goodwill	3,037,278	3,042,976
Service contracts, net	379,379	391,638
Operating lease right-of-use assets, net	174,697	170,003
Other assets, net	353,416	344,110
	<u>\$ 8,261,026</u>	<u>\$ 8,147,256</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 292,321	\$ 251,504
Accrued compensation and related liabilities	176,865	236,992
Accrued liabilities	543,566	588,948
Income taxes, current	35,783	—
Operating lease liabilities, current	43,539	43,872
Debt due within one year	507,467	311,574
Total current liabilities	1,599,541	1,432,890
Long-term liabilities:		
Debt due after one year	2,484,602	2,483,932
Deferred income taxes	487,755	473,777
Operating lease liabilities	134,010	129,064
Accrued liabilities	325,492	319,397
Total long-term liabilities	3,431,859	3,406,170
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	—	—
Common stock, no par value, and paid-in capital: 425,000,000 shares authorized FY 2023: 191,654,188 issued and 101,532,642 outstanding FY 2022: 190,837,921 issued and 101,711,215 outstanding	1,878,837	1,771,917
Retained earnings	8,953,391	8,719,163
Treasury stock: FY 2023: 90,121,546 shares FY 2022: 89,126,706 shares	(7,690,726)	(7,290,801)
Accumulated other comprehensive income	88,124	107,917
Total shareholders' equity	3,229,626	3,308,196
	<u>\$ 8,261,026</u>	<u>\$ 8,147,256</u>